

## Foreword

By  
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This special issue of the *European Research Studies Journal (ERSJ)* is dedicated to the publication of the best papers presented at the 4th International Scientific Conference “*ECO-TREND 2007 Economy and Globalization*” organized by the Faculty of Economic Sciences of „*Constantin Brancusi*” University in Targu-Jiu, Romania, November 23-24, 2007.

The purpose of the conference was the promotion of scientific research in the field of economics, by researchers, didactic personnel, both from Romania and abroad and the presentation of the future trend and prospective of the globalization in the European Union. New research paths, following the theoretical and methodological aspects of economic development have been also presented in an attempt to create new research interests for the globalization process and the improvement of international economic relationships at national and international level. Globalization is a complex and continuing process of multidimensional and correlative ordering of the economic world activities which nations and people generally accept.

Globalization is based on the liberalization of the access to output and modernity, on free information, permissive finances and high technology. It is an objective and irreversible process which will continue to develop under the influence of a powerful force, which will determine spectacular changes on our planet in the near future.

Thus, the theme of the conference, “*Economy and Globalization*” is of present interest and has brought together a great number of university professors, researchers and other specialists in the field of economics from Romania, Greece, France, Croatia, Slovenia, Turkey, Czech Republic, Montenegro, Serbia and Nigeria. It has been the beginning of an interdisciplinary and inter-institutional cooperation which we hope will become extremely fruitful, through exchanges of experience and ideas, materialized in research and studies of a high degree of quality, with full practical applicability.

By publishing this special issue of the *European Research Studies Journal (ERSJ)*, which contains the most representative papers, contributes to the dissemination of the ideas presented to a very high number of persons involved in economic development at a micro, macro and global economic level, as well as in the globalization of specific markets at a world level.

Due to the very big number of papers which have been sent for presentation at the conference and to their high degree of quality, the procedure of reviewing and choosing

the best ones has been extremely difficult. In any case the final decision has been made by external reviewers of the Journal following all the criteria set for such a publication.

At this point I would like to take the opportunity to especially thank the General Editor of the ERSJ Professor El Thalassinos for the kindness, help and openness which he has manifested towards our conference, offering us the chance to publish the best studies in this well-known international Journal indexed in EconLit since 2001. I would also like to thank the Editors, the Editorial Board and all those that have helped for the realization of this special issue.

Last but not least, I would like to thank all the participants, colleagues and administration at the Faculty of Economic Sciences, especially Barbuti Roman Gabriel which has helped us with the good course of this conference.

Targu-Jiu, December 19, 2007