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Guest Editor's Note

Professor Ileana Tache Ad Personam European Chair Jean Monnet

I have been asked by the Editor-in-Chief of ERSJ to act as Guest Editor for this volume on the occussion of the **20th anniversary of the Journal.** It was a very honored invitation to work with distinguist colleagues on this occassion, therefore I accepted it with honor and great pleasure.

All articles were selected based on specific criteria set by the **Guest Editorial Board**, appointed for this issue of the European Research Studies Journal in accordance with the Code of Ethics and the Basic Requirements for Publication that have been adopted by the Journal since its circulation in 1998.

As the **Guest Editor** of this volume I am very thankful to the members of the Editorial Board consisting of **19 colleagues from 14 different countries.** I am also thankful to the **Guest Co-Editor Professor Tatiana Epifanova from Rostov State University of Economics** and the **Editor-in-Chief of ERSJ Professor El Thalassinos** for their effective cooperation in the preparation stage of this volume. For the **successful completion** the Guest Editorial Board has followed the double blind method in the evaluation process of each article according to their professional and academic experience.

In this issue of ERSJ we have published several articles selected among others after a peer evaluation by the Guest Editorial Board members. It is in the intention of the Journal to take opportunities **disseminating scientific research from colleagues from all over the world.** We strongly believe that all the publications are of high quality in their kind, with some innovative ideas that can be adopted easily for the benefit of the economies they are referred to.

Professor Dr. Ileana Tache Transilvania University of Brasov

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ERSJ Editor's Note

ERSJ celebrates its 20th anniversary in 2017 with the publication of **issues** dedicated to international conferences, special events, economic and business themes and more.

Selected articles have been included in this issue covering economic and business disciplines after an extensive evaluation procedure set by the Guest Editorial Board.

I would like to take this opportunity to express my sincere thanks to **all the members of the Board** for their collaborative behavior, especially to the **Guest Editor Professor Ileana Tache** for her cooperation in the preparation of this issue. It is also my pleasure to cooperate with a new colleague from Russia the **Guest Co-Editor Professor Dr. Tatiana Epifanova** for her effective, productive and professional involvement, her valuable coordination regarding the collection of the articles, her generosity to reply to my e-mails every time I had a problem, question or comment with the evaluation process and the texts. **Their intervention was always valuable and very helpful.**

It was a great honor for me to cooperate with all the authors, to read all the articles getting a very good understanding of the content, the conclusions and the methodology used in each one of the articles where I had an interest. **Recommendations and conclusions** included in the published articles could be of great importance in case they were adopted by the corresponding bodies.

After 20 years of publication experience I would like to congratulate my cooperatives from several countries for their valuable comments and their help in the circulation of ERSJ.

Professor El Thalassinos European Chair Jean Monnet

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